

Wachovia Employees Help Build a Home with Habitat for Humanity Newark

Leader in Banking Provides Funds and Hard Work to Build an Affordable Home

NEWARK, NJ – August 18, 2010 – A group of employees from Wachovia, a Wells Fargo Company, helped Habitat for Humanity Newark (Habitat Newark) build a home for a hard-working, low-income family today. To supplement their efforts, they also presented Habitat Newark with a check for \$15,000 to support the non-profit group's mission.

“We're grateful to Wachovia for their hard work and generous donation,” said Dave Zurheide, Executive Director of Habitat Newark. “With their help, we will be able to provide an affordable home for a family in Newark.”

Habitat Newark partners with families who put in a minimum of 400 hours of ‘sweat equity’ into the homes. Partner families make payments on income-based zero-interest loans as they work toward full home ownership. Volunteer labor and donations have helped Habitat Newark build homes for 69 families in Newark.

In 2009, Wells Fargo invested approximately \$2.3 million in New Jersey providing support to non-profits and schools through corporate and foundation giving. This will continue when Wachovia converts to Wells Fargo in the first quarter of 2011. Wachovia employs over 6,500 in New Jersey – and has 314 community banking stores and 466 ATMs. Its employees also committed 3,320 in volunteer hours in 2009 assisting local groups and projects.

“This is an important cause and the Wachovia employees living in Essex County are extremely honored to be working side-by-side with other Habitat volunteers to provide local residents with the opportunity to start a new life in a new home,” said Lucia DiNapoli Gibbons, Northern New Jersey Regional President of Wachovia, a Wells Fargo Company.

About Wachovia, a Wells Fargo Company

Wachovia Bank, N.A. is a subsidiary of Wells Fargo & Company. Wells Fargo & Company is a diversified financial services company with \$1.3 trillion in assets, providing banking, insurance, investments, mortgage and consumer finance through more than 11,000 stores, over 12,000 ATMs and the internet (wellsfargo.com) across North America and internationally.

About Habitat for Humanity Newark

Habitat for Humanity Newark, founded in 1986, is an ecumenical Christian ministry dedicated to building simple, decent homes for low income families in Essex County. Using volunteer labor and tax deductible donations of money and materials, Habitat for Humanity Newark has helped 69 low income families move into new homes. Partner families contribute 400 hours of “sweat equity” in their home or other homes financed with zero interest loans.



Dave Zurheide, Executive Director of Habitat for Humanity Newark, front, accepts a donation of \$15,000 from a group of employees of Wachovia, a Wells Fargo Company, who came to work on an affordable Habitat for Humanity home for a family in Newark.